



756 Orchard Street
 Raynham, MA 02767
 (508) 851 - 3600
 bluestone.bank

BUSINESS CREDIT APPLICATION

For customers requesting business loans of \$25,000 to \$350,000. If you are an existing commercial loan customer contact your loan officer prior to completing this application.

BUSINESS PROFILE

BUSINESS NAME			
BUSINESS ADDRESS		E-MAIL ADDRESS	
BUSINESS TELEPHONE		TAX IDENTIFICATION NUMBER	
NATURE OF BUSINESS		\$ ANNUAL SALES	
YEAR ESTABLISHED	TOTAL EMPLOYEES	DO YOU OWN OR LEASE YOUR PLACE OF BUSINESS?	IF YOU LEASE, WHO IS THE LANDLORD?

ARE YOU PRESENTLY A CUSTOMER OF THE BANK? YES NO

ARE YOU OR YOUR BUSINESS A PARTY TO, OR THREATENED WITH, ANY CLAIM OR LAWSUIT?
 YES NO

HAVE YOU OR ANY BUSINESS THAT YOU OWNED OR OPERATED EVER DECLARED BANKRUPTCY?
 YES NO

DO YOU OR YOUR BUSINESS OWE ANY TAXES FOR YEARS PRIOR TO THE CURRENT YEAR?
 YES NO

(IF YOU ANSWERED YES TO ANY OF THESE QUESTIONS, PLEASE PROVIDE THE DETAILS AS AN ATTACHMENT.)

YOUR LOAN NEEDS

TYPE OF LOAN LINE OF CREDIT TERM LOAN OWNER OCCUPIED REAL ESTATE LOAN (SEE LATER SECTION)

AMOUNT REQUESTED \$ _____

TERM LOANS: Fixed Rate ____ VARIABLE RATE ____ TERM (UP TO 60 MONTHS) _____

HOW WILL YOUR BUSINESS USE THE LOAN?

MOTOR VEHICLE LOANS : SECURED BY MOTOR VEHICLE TITLE , ATTACH INFORMATION ABOUT PURCHASE PRICE

LINES OF CREDIT & OTHER TERM LOANS: SECURED BY ALL BUSINESS ASSETS, DO YOU PRESENTLY HAVE OTHER LOANS SECURED BY ALL BUSINESS ASSETS THAT WILL BE PAID OFF WITH OUR FINANCING? IF SO LIST AND INCLUDE IN CREDIT REQUEST ABOVE _____

ATTACH ADDITIONAL INFORMATION ABOUT ANY EQUIPMENT TO BE PURCHASED _____

IS THERE DOCUMENTED VALUE FOR THE PROPOSED COLLATERAL, SUCH AS A RECENT PURCHASE AGREEMENT, INVOICE, APPRAISAL, OR TAX ASSESSMENT?
 YES NO (IF YES, PLEASE ENCLOSE COPY)

DESCRIBE ANY EXISTING LIENS OR LOANS ON THE PROPOSED COLLATERAL.

BUSINESS CREDIT APPLICATION

BUSINESS & RELATED PARTY DEBT (CONTRACTS, NOTES, AND MORTGAGES PAYABLE)

TO WHOM PAYABLE	BORROWER	CURRENT BALANCE	MATURITY DATE	MONTHLY PAYMENT	COLLATERAL	STATUS

PRINCIPAL / OWNERS

FULL NAME	PERCENTAGE OF OWNERSHIP (%)
ADDRESS	
SOCIAL SECURITY NUMBER	DATE OF BIRTH
PLACE OF BIRTH	U.S. CITIZEN? <input type="checkbox"/> Yes <input type="checkbox"/> No
CELL PHONE #	

PRINCIPAL / OWNERS

FULL NAME	PERCENTAGE OF OWNERSHIP (%)
ADDRESS	
SOCIAL SECURITY NUMBER	DATE OF BIRTH
PLACE OF BIRTH	U.S. CITIZEN? <input type="checkbox"/> Yes <input type="checkbox"/> No
CELL PHONE#	

SMALL BUSINESS LOAN REGULATION B – NOTICE OF INTENT TO APPLY FOR JOINT CREDIT

APPLICANT NAME:

Regulation B and the Equal Credit Opportunity Act requires that a lender obtain evidence of each loan applicant's intent to apply for joint credit. This applies to individual borrowers and guarantors. Please acknowledge intent below.

We intend to apply jointly for the obligations of the borrowing entity listed above. Our income and assets will be relied upon as a basis for repayment of the loan request or guaranty.

_____ Signature

_____ Signature

_____ Signature

PERSONAL FINANCIAL STATEMENT (COPY THIS FORM IF MORE THAN ONE OWNER)

NAME:

ASSETS

CASH \$ _____

MARKETABLE SECURITIES \$ _____

HOME \$ _____

OTHER REAL ESTATE \$ _____

RETIREMENT ASSETS \$ _____

LIABILITIES

HOME MORTGAGES \$ _____

OTHER MORTGAGES \$ _____

CONSUMER LOANS \$ _____

CREDIT CARD BALANCES \$ _____

MONTHLY PAYMENTS ON LOANS OUTSTANDING

TOTAL HOME MORTGAGE PMTS \$ _____

TOTAL OTHER MORTGAGE PMTS \$ _____

TOTAL CONSUMER LOAN PMTS \$ _____

TOTAL CREDIT CARD PMTS \$ _____

DO YOU OWN ANY OTHER COMPANIES, COMMERCIAL REAL ESTATE OR REAL ESTATE ENTITIES? IF YES PLEASE ATTACH A LIST INCLUDING NAME, TYPE OF BUSINESS, % OWNED, TOTAL LOANS OUTSTANDING AND TOTAL MONTHLY PMTS _____

FINANCIAL INFORMATION REQUIRED

1. BUSINESS CPA PREPARED FINANCIAL STATEMENTS OR BUSINESS TAX RETURNS FOR THE PAST TWO YEARS, TOGETHER WITH A CURRENT INTERIM FINANCIAL STATEMENT, AS AVAILABLE & SIGNED.
2. PERSONAL TAX RETURNS FOR THE MOST RECENT TWO YEAR PERIOD, SIGNED.
3. MOST RECENT TAX RETURN OF COMPANIES OR REAL ESTATE ENTITIES OWNED BY EACH INDIVIDUAL, SIGNED
4. IF THIS IS A REQUEST FOR A LINE OF CREDIT AND YOU HAVE ACCOUNTS RECEIVABLE, PLEASE SUBMIT A CURRENT AGING, SIGNED
5. PROJECTIONS & BUSINESS PLAN IF BUSINESS IS LESS THAN TWO YEARS OLD, SIGNED

BUSINESS INFORMATION WORKSHEET

PLEASE PROVIDE A BRIEF HISTORY OF YOUR BUSINESS AND DESCRIBE YOUR PRODUCTS AND / OR SERVICES, MARKETS SERVED AND ANY MAJOR CUSTOMER RELATIONSHIPS. IF MORE THAN HALF OF YOUR ANNUAL SALES ARE FROM ONE OR TWO CUSTOMERS, PLEASE EXPLAIN

IF YOU HAVE BEEN IN BUSINESS FOR LESS THAN FIVE YEARS, PLEASE SUMMARIZE YOUR PREVIOUS BUSINESS EXPERIENCE.

WHAT DO YOU FEEL ARE TWO MAIN STRENGTHS OF YOUR BUSINESS? CONSIDER, FOR EXAMPLE, MANAGEMENT EXPERIENCE, COMPETITIVE ADVANTAGES, CUSTOMER LOYALTY, FINANCIAL RESOURCES, OR ANY OTHER ASPECTS.

IS THERE ANYTHING ELSE ABOUT YOUR BUSINESS YOU WOULD LIKE US TO KNOW? FOR EXAMPLE, HAS THE NATURE OF YOUR BUSINESS CHANGED RECENTLY?

EXPLAIN ANY CONTINGENCY AND SUCCESSION PLANS YOU MAY HAVE IN PLACE SUCH AS DISABILITY INSURANCE, LIFE INSURANCE, KEY EMPLOYEE OR OTHER

IF THERE HAVE BEEN DIFFICULTIES IN THE PAST IN YOUR PERSONAL OR BUSINESS CREDIT HISTORY, YOU MAY EXPLAIN THEM HERE.

OWNER OCCUPIED REAL ESTATE LOANS - INFORMATION WORKSHEET

FOR REAL ESTATE OWNED BY A BUSINESS OR A RELATED PARTY WITH AT LEAST 51% OF THE BUILDING SPACE LEASED TO THE BUSINESS. FOR OWNER OCCUPIED CONSTRUCTION LOANS AND INVESTMENT REAL ESTATE LOANS PLEASE CALL 508-851-3689.

ENCLOSE COPY OF LEASES, TWO YEARS OF PERSONAL TAX RETURNS, PROPERTY OWNER TAX RETURNS AND BUSINESS TAX RETURNS

TITLE OWNER, PROPERTY ADDRESS AND DESCRIPTION OF PROPERTY:

TENANT NAMES, MONTHLY RENTS PAID, LEASE EXPIRATION, SQUARE FEET RENTED, EXPENSES PAID BY TENANT, AND PROPERTY EXPENSES PAID BY PROPERTY OWNER:

AMOUNT OF LOAN REQUEST AND EXPLAIN HOW THE LOAN PROCEEDS WILL BE USED TO BENEFIT THE PROPERTY OR BUSINESS, INCLUDING SOURCES AND USES.

ALL OWNER OCCUPIED REAL ESTATE LOANS ARE LIMITED TO THE LOWER OF 75% OF APPRAISED MARKET VALUE OR 75% OF THE PROJECT COST. ALL REAL ESTATE LOANS ARE SUBJECT TO BANK APPRAISAL AND BANK ENVIRONMENTAL COMPLIANCE REQUIREMENTS.

ENCLOSE PURCHASE AND SALES AGREEMENT, INVOICES, QUOTES OR ESTIMATES

IF THERE IS AN EXISTING LIEN OR THE LOAN IS TO REFINANCE EXISTING DEBT, PLEASE EXPLAIN AND ENCLOSE A CURRENT STATEMENT FROM YOUR LENDER

AMORTIZATION PERIOD REQUESTED (UP TO 25 YEARS):

ALL REAL ESTATE LOANS WILL HAVE A FIXED RATE AND MATURITY UP TO 5 YEARS, THEREFORE YOUR LOAN MAY HAVE A BALANCE UPON MATURITY

SIGNATURE / AUTHORIZATION

THIS INFORMATION AND THE INFORMATION PROVIDED ON ALL ACCOMPANYING FINANCIAL STATEMENT AND SCHEDULES IS PROVIDED FOR THE PURPOSE OF OBTAINING CREDIT FOR THE APPLICANT(S) OR FOR THE PURPOSE OF APPLICANT(S) GUARANTEEING CREDIT FOR OTHERS. APPLICANT(S) KNOWLEDGE THAT REPRESENTATIONS MADE IN THIS STATEMENT WILL BE RELIED ON BY CREDITOR IN ITS DECISION TO GRANT SUCH CREDIT. THIS STATEMENT IS TRUE AND CORRECT IN EVERY DETAIL AND ACCURATELY REPRESENTS THE FINANCIAL CONDITION OF THE APPLICANT(S) ON THE DATE GIVEN BELOW. YOU ARE AUTHORIZED TO MAKE ALL INQUIRIES YOU DEEM NECESSARY TO VERIFY THE ACCURACY OF THE INFORMATION CONTAINED HEREIN AND TO DETERMINE THE CREDITWORTHINESS OF THE UNDERSIGNED. APPLICANT(S) WILL PROMPTLY NOTIFY CREDITOR OF ANY SUBSEQUENT CHANGES WHICH WOULD AFFECT THE ACCURACY OF THIS STATEMENT. CREDITOR IS FURTHER AUTHORIZED TO ANSWER ANY QUESTIONS ABOUT CREDITOR'S CREDIT EXPERIENCE WITH APPLICANT(S). APPLICANT(S) ARE AWARE THAT ANY KNOWING OR WILLFUL FALSE STATEMENTS REGARDING THE VALUE OF THE ABOVE PROPERTY FOR PURPOSES OF INFLUENCING THE ACTIONS OF CREDITOR CAN BE A VIOLATION OF FEDERAL LAW 18 U.S.C. SEC. 1014 AND MAY RESULT IN A FINE OR IMPRISONMENT OR BOTH.

IN ADDITION, EACH INDIVIDUAL SIGNING BELOW AUTHORIZES THE CREDITOR TO CHECK THEIR INDIVIDUAL CREDIT ACCOUNT AND EMPLOYMENT HISTORY, AND HAVE A CREDIT REPORTING AGENCY PREPARE A CREDIT REPORT ON THEM.

THE UNDERSIGNED DECLARES THAT HE / SHE HAS READ AND UNDERSTANDS THE STATEMENTS ABOVE.

PRINT NAME _____ DATE _____ PRINT NAME _____ DATE _____

SIGNATURE _____ TITLE _____ SIGNATURE _____ TITLE _____